

ALL-RISK SHIPPER'S INTEREST INSURANCE



Why Shipper's Interest Insurance?

Carriers legally have limited liability riddled with exceptions when it comes to cargo damage. This limits the customer to accepting something other than actual insurance coverage often resulting in a long claim process and receiving a payment that is a fraction of the actual loss. Shipper's Interest Insurance is a first-party policy protecting your goods up to their declared value in the event of physical loss or damage in transit.

All-Risk Shipper's Interest Insurance Benefits



Actual Protection from Risk for your Freight

Get best in class coverage through Global Logistics, Inc. at a lower cost than declaring excess value coverage with Carriers. All-Risk coverage provides the broadest coverage available for losses in and outside of the Carrier's control.



Hassel Free Claims Experience

Provides confidence and prompt payment in the event of claims. Avoid the headaches of dealing with Carriers. Claimant works directly with adjusters to quickly settle claims in 30 days or less from notice.



Peace of Mind

Loss happens. With All-Risk coverage, you have a better experience with prompt attention to settlement in protection against both unpaid or underpaid losses.



Affordable

Coverage is inexpensive for the protection you deserve, saving you from financial loss and expense.

Example	Door To Door Coverage	Responds regardless of shipper's ability to prove carrier's negligence	Pays for losses outside carrier's control	Pays full value of lost or damaged goods	Typical Claim Duration
All Risk Shipper's Interest	✓	✓	✓	✓	Claims paid within 30 days on average
Carrier's Tariff Liability	✗	✗	✗	✗	Tariff payments settled 120+ days on average
	Only liable when goods are in the care of the carrier	Shipper must prove loss or damage is the direct result of carrier negligence	Extensive defenses and exclusions for loss and damage as the result of external factors, Acts of God	Financial responsibility only up to limits set by the carrier on the Bill of Lading	

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Excluded Commodities

- Accounts, bills, cash, checks, COD payments, currency, evidence of debt, money orders
- Alcohol/wines/beers/similar spirits
- Automobiles/motorcycles (defined as licensed road worthy vehicles), sailboats, motorized boats, yachts
- Bulk cargo (defined as loose dry or liquid cargo that is transported unpackaged or non-containerized)
- Coins, gold, silver, and other precious metals
- Cotton (raw)
- Firearms/ammunition
- Flowers, plants
- Fresh foods/produce
- Gemstones (loose stones)
- Grandfather/grandmother clocks
- Hazardous materials (per US DOT hazmat list)
- Live animals
- Mobile phones
- Models (including but not limited to: ships, cars, airplanes and architectural)
- Neon items
- Original/fine art valued at over \$20,000 per piece
- Perishable goods or similar property
- Personal household goods/personal effects
- Pharmaceutical drugs
- Securities, tickets, deeds, notes, gift cards, manuscripts, other negotiable papers and documents
- Tobacco/tobacco products

Please note certain approved commodities are also subject to special insuring conditions as a precedent to coverage

Certain excluded commodities may be approved by Underwriters for coverage on a shipment-by-shipment level

Coverage Details

- Up to \$100,000 max for LTL Shipments and \$500,000 max for FTL Shipments
- Higher limits available upon request
- World to World coverage subject to excluded countries

Important Reminders

- \$0 deductible
- Suitable packaging is required
- Normal wear and tear on used items not covered
- Concealed damage claims require timely reporting

Valuation

- Amount of invoice plus freight if declared (plus 10% if declared)
- Fair market, or Actual Cash Value